



S.S.P.M. & Company LLP

Chartered Accountants

1082, Shukrawar Peth, Sathe Colony, Pune – 411 002

Tel: +91-20-24470475

To,
The Board of Directors,
SURATWWALA BUSINESS GROUP LIMITED
(Formerly known as '*Suratwala Housing Private Limited*' and '*Suratwala Business Group Private Limited*')

Limited Review Report on the Standalone Financial Statements

We have reviewed the accompanying Unaudited Standalone Financial Results of SURATWWALA BUSINESS GROUP LIMITED (Formerly known as '*Suratwala Housing Private Limited*' and '*Suratwala Business Group Private Limited*') "the Company" for the period ended December 31, 2022 which comprise the Balance Sheet as at December 31, 2022, the Statement of Profit and Loss & the Cash Flow Statement.

This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

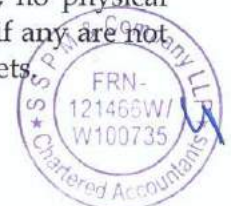
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than on audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention, save and except as mentioned in Emphasis on Matter Paragraph, that cause us to believe that the accompanying statements of unaudited standalone financial results prepared in accordance with applicable accounting standard and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'listing Regulations, 2015') including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis on Matter Paragraph

We draw the attention to matters included in unaudited, financial statements for the nine months period:

1. The Company during the year had purchased fixed assets. However, no physical verification has been conducted in respect of such assets. Adjustments if any are not ascertainable and will be provided after physical verification of such assets.



S.S.P.M. & Company LLP

Chartered Accountants

2. Balance under Sundry Debtors and Sundry Creditors, loans and advances given by the Company, deposits accepted and given are subject to confirmation and adjustments, if any required upon such confirmations are not ascertainable and hence not provided for.

Our conclusion on the unaudited standalone financial statement, included in the statement, is not modified in respect of these matters.

For S.S.P.M. & Company LLP
Chartered Accountants
Firm Registration No. 121466W / W100735



Nadeem Virani
Partner
Membership No. 176397

Date: January 28, 2023

Place: Pune

UDIN: 23176397BGUSDI5669

SURATWWALA BUSINESS GROUP LIMITED

(Formerly Known as 'Suratwwala Business Group Private Limited' and 'Suratwala Housing Private Limited')

Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411 004

CIN: L45200PN2008PLC131361

Email: accounts@suratwwala.co.in Website: www.suratwwala.co.in

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2022

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended	
		31.12.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Revenue:						
	(a) Revenue from Operations	1620.42	1042.06	3399.32	2089.08	3618.44	1275.10
	(b) Other Income	6.62	26.23	11.64	134.40	138.13	61.27
	Total Revenue	1627.03	1068.29	3410.95	2223.49	3756.57	1336.37
2	Expenses:						
	(a) Cost of Construction	594.38	323.56	910.06	602.79	1056.52	(214.43)
	(b) Employee Benefit Expenses	55.61	35.81	160.37	104.67	140.22	189.63
	(c) Financial Costs	42.32	75.99	174.07	256.64	388.11	356.91
	(d) Depreciation expenses	2.28	3.09	7.70	10.28	13.54	18.34
	(e) Other Expenses	143.05	71.17	285.66	161.54	329.17	179.93
	Total Expenses	837.64	509.62	1537.86	1135.92	1927.56	530.38
3	Profit (Loss) before Exceptional Items and Tax Expense (1-2)	789.39	558.67	1873.09	1087.57	1829.01	805.99
4	Exceptional Items	-	-	-	-	-	-
5	Profit (Loss) before Tax (3-4)	789.39	558.67	1873.09	1087.57	1829.01	805.99
6	Tax Expense Charge / (Credit):						
	(a) Current Tax	148.08	145.08	420.08	270.78	412.11	194.94
	(b) Tax of Earlier Year	46.02	-	46.11	-	-	(8.18)
	(c) Deferred Tax	0.03	0.13	0.55	0.10	0.36	(0.55)
	Total Tax Expense	194.13	145.21	466.74	270.88	412.48	186.21
7	Net Profit After Tax for the period (5-6)	595.27	413.46	1406.35	816.69	1416.53	619.78
8	Earnings Per Equity Share						
	(a) Basic	3.43	2.38	8.11	4.71	8.17	4.02
	(b) Diluted	3.43	2.38	8.11	4.71	8.17	4.02

Date: 28.01.2023

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED
(Formerly Known as 'Suratwwala Business Group Private Limited' and 'Suratwala Housing Private Limited')



JATIN DHANSUKHLAL SURATWWALA
MANAGING DIRECTOR
DIN: 01980329

Notes:

1. The Unaudited Financial Results for the Nine months ended 31st December, 2022 have been reviewed and recommended by the Audit Committee and approved and taken on record by Board of Directors at their respective meetings held on January 28, 2023. The above results are subject to 'limited review' by the Statutory Auditors of the Company.
2. These results have been prepared in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Circulars issued from time to time.
3. The Financial Results are available on the Company's website. i.e. www.suratwwala.co.in
4. There were no Investor Complaints received / pending as at December 31, 2022.
5. The Company operates only in one Segment. Hence, the reporting under Accounting Standard -17, "Segment Reporting" is not applicable to the company.
6. As the Company is listed on SME Platform of BSE, it has been exempted from applicability of IND-AS as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
7. The Company is operating in Real Estate and Realty Business.
8. Previous period's figures have been regrouped/reclassified where necessary, to conform with current period's presentation for the purpose of comparability.
9. As the outbreak continues to evolve, the Company will continue to closely monitor any material changes to future economic conditions. Based on the assessment done by the management of the Company, there is no significant material impact of COVID-19 on the results for the Nine months ended December 31, 2022.

Date: 28.01.2023

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED
(Formerly Known as 'Suratwwala Business Group Private Limited'
and 'Suratwala Housing Private Limited')



JATIN DHANSUKHLAL SURATWWALA
MANAGING DIRECTOR

DIN: 01980329

SURATWWALA BUSINESS GROUP LIMITED			
(Formerly Known as 'Suratwwala Business Group Private Limited' and 'Suratwala Housing Private Limited')			
Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411 004			
CIN: L45200PN2008PLC131361			
Email: accounts@suratwwala.co.in Website: www.suratwwala.co.in			
STANDALONE STATEMENT OF ASSETS & LIABILITIES AS ON DECEMBER 31, 2022			
(Rs in Lakhs)			
S. No.	Particulars	As at	As at
		December 31, 2022	March 31, 2022
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1.	Shareholders' Funds		
	(a) Share Capital	1734.16	1734.16
	(b) Reserves and Surplus	3725.42	2319.07
2.	Non-Current Liabilities		
	(a) Long-Term Borrowings	928.88	1373.64
	(b) Other Long Term Liabilities	1666.22	1661.22
	(c) Long Term Provisions	10.13	7.72
3.	Current Liabilities		
	(a) Short Term Borrowings	2.85	529.63
	(b) Trade Payables		
	i. Total outstanding dues of micro enterprises and small enterprises	630.74	161.71
	ii. Total outstanding dues of creditors other than micro enterprises and small enterprises	53.66	34.19
	(c) Other Current Liabilities	11.32	43.36
	(d) Short-Term Provisions	478.58	462.86
	Total	9241.97	8327.55
B	ASSETS		
1.	Non-Current Assets		
	(a) Property Plant and Equipment	35.30	59.82
	(b) Non-Current Investment	80.75	34.89
	(c) Deferred Tax Assets (Net)	4.26	4.81
	(d) Long-Term Loans and Advances	1156.67	983.06
	(e) Non-Current Assets	83.13	79.88
2.	Current Assets		
	(a) Current Investments	42.83	34.87
	(b) Inventories	5634.91	4616.41
	(c) Trade Receivables	1915.60	2243.49
	(d) Cash and Cash Equivalents	56.10	53.89
	(e) Short-Term Loans and Advances	188.92	212.26
	(f) Other Current Assets	43.50	4.18
	Total	9241.97	8327.55

Date: 28.01.2023

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED
(Formerly Known as 'Suratwwala Business Group Private Limited'
and 'Suratwala Housing Private Limited')



JATIN DHANSUKHLAL SURATWWALA
MANAGING DIRECTOR

DIN: 01980329

SURATWWALA BUSINESS GROUP LIMITED

(Formerly Known as 'Suratwwala Business Group Private Limited' and 'Suratwwala Housing Private Limited')

Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411 004

CIN: L45200PN2008PLC131361

Email: accounts@suratwwala.co.in Website: www.suratwwala.co.in

STANDALONE STATEMENT OF CASH FLOW AS ON DECEMBER 31, 2022

		(Rs. in Lakhs)	
Particulars	31.12.2022	31.03.2022	
	Unaudited	Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/Loss After Tax	1406.35	1416.52	
Adjustments For:			
Provision for Tax/ Refund Received	420.63	412.48	
Depreciation	7.70	13.54	
Operating Profit Before Working Capital Changes	1834.68	1842.54	
Increase / (Decrease) in Other Current Liabilities	(32.04)	(133.50)	
Increase / (Decrease) in Trade Payables	488.50	41.55	
Increase / (Decrease) in Short Term Provisions	15.72	232.52	
Increase / (Decrease) in Long Term Provisions	2.42	3.18	
(Increase)/Decrease in Long Term Advances	(173.61)	(5.02)	
(Increase)/Decrease in Short Term Loans and Advances	23.34	394.66	
(Increase)/Decrease in Trade Receivables	327.89	(1201.88)	
(Increase)/Decrease in Non-Current Investments	(45.86)	7.90	
(Increase)/Decrease in Current Investments	(7.96)	155.90	
(Increase)/Decrease in Current Assets	(39.32)	3.80	
(Increase)/Decrease in Non-Current Assets	(3.26)	6.90	
(Increase)/Decrease in Inventories	(1018.50)	(337.60)	
(Increase)/Decrease in Other Long Term Liabilities	5.00	-	
CASH GENERATED FROM OPERATING ACTIVITIES	(457.67)	(831.59)	
Taxes Paid	(420.08)	(412.11)	
NET CASH GENERATED FROM OPERATING ACTIVITIES	956.94	598.83	
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	(6.11)	(22.56)	
Net Sale of Fixed Assets	22.92	0.94	
NET CASH GENERATED FROM INVESTING ACTIVITIES	16.81	(21.61)	
C. CASH FLOW FROM FINANCING ACTIVITIES			
Increase / (Decrease) in Long Term Borrowings	(444.80)	(434.44)	
Increase / (Decrease) in Short Term Borrowings	(526.78)	(89.05)	
Dividend Paid	-	(69.37)	
NET CASH GENERATED FROM FINANCING ACTIVITIES	971.54	(592.85)	
NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENT (A+B+C)	2.22	(15.63)	
CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR	53.89	69.52	
CASH AND CASH EQUIVALENT AT THE END OF THE YEAR	56.10	53.89	

Date: 28.01.2023

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED
(Formerly Known as 'Suratwwala Business Group Private Limited'
and 'Suratwwala Housing Private Limited')



JATIN DHANSUKHLAL SURATWWALA
MANAGING DIRECTOR

DIN: 01980329



S.S.P.M. & Company LLP

Chartered Accountants

1082, Shukrawar Peth, Sathe Colony, Pune – 411 002

Tel: +91-20-24470475

To,
The Board of Directors,
SURATWWALA BUSINESS GROUP LIMITED
(Formerly known as '*Suratwala Housing Private Limited*' and '*Suratwala Business Group Private Limited*')

Limited Review Report on the Consolidated Financial Statements

We have reviewed the accompanying Unaudited Consolidated Financial Results of **SURATWWALA BUSINESS GROUP LIMITED** (Formerly known as '*Suratwala Housing Private Limited*' and '*Suratwala Business Group Private Limited*') "the Parent" and its subsidiary (the parent and its subsidiaries together referred to as "the Group") for the period ended December 31, 2022 which comprise the Balance Sheet as at December 31, 2022, the Statement of Profit and Loss & the Cash Flow Statement. Attention is drawn to the fact that the consolidated figures for the corresponding period ended 31 December 2022, as reported in these financial results have been approved by the Parent's Board of Directors.

This statement is the responsibility of the Parent company's management and has been approved by the Parent's board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than on audit. We have not performed an audit and accordingly, we do not express on audit opinion.

The Statement includes the results of the following entity:

- a) Royale Hill Properties LLP
- b) Suratwwala Natural Energy Resource LLP

Based on our review conducted as above nothing has come to our attention, save and except as mentioned in Emphasis on Matter Paragraph, that cause us to believe that the accompanying statements of unaudited standalone financial results prepared in accordance with applicable accounting standard and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing Regulations, 2015") including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis on Matter Paragraph

We draw the attention to matters included in unaudited, financial following statements for the nine months period:



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Chartered Accountants

1. The Company during the year had purchased fixed assets. However, no physical verification has been conducted in respect of such assets. Adjustments if any are not ascertainable and will be provided after physical verification of such assets.
2. Balance under Sundry Debtors and Sundry Creditors, loans and advances given by the Company, deposits accepted and given are subject to confirmation and adjustments, if any required upon such confirmations are not ascertainable and hence not provided for.

Our conclusion on the unaudited consolidated financial statement, included in the statement, is not modified in respect of these matters.

For S.S.P.M. & Company LLP
Chartered Accountants
Firm Registration No. 121466W/W100735



Nadeem Virani
Partner
Membership No. 176397

Date: January 28, 2023

Place: Pune

UDIN: 23176397BGUSDJ6367

SURATWWALA BUSINESS GROUP LIMITED

(Formerly Known as 'Suratwwala Business Group Private Limited' and 'Suratwala Housing Private Limited')

Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411 004

CIN: L45200PN2008PLC131361

Email: accounts@suratwwala.co.in Website: www.suratwwala.co.in**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022**

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended	Nine Months Ended	Half Year Ended	Year Ended
		31.12.2022	31.12.2022	30.09.2022	31.03.2022
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue:				
	(a) Revenue from Operations	1620.42	3399.32	1778.90	3618.44
	(b) Other Income	6.62	11.64	5.02	138.13
	Total Revenue	1627.03	3410.95	1783.92	3756.57
2	Expenses:				
	(a) Cost of Construction	594.38	910.06	315.68	1056.52
	(b) Employee Benefit Expenses	55.61	160.37	104.76	140.22
	(c) Financial Costs	42.26	174.07	131.81	388.34
	(d) Depreciation and Amortisation expenses	2.28	7.70	5.42	13.54
	(e) Other Expenses	143.35	286.42	142.98	330.29
	Total Expenses	837.97	1538.62	700.65	1928.91
3	Profit (Loss) before Tax Expense (1-2)	789.06	1872.33	1083.27	1827.66
4	Tax Expense Charge /(Credit):				
	(a) Current tax	148.08	420.08	272.00	412.11
	(b) Tax of Earlier Year	46.02	46.11	0.09	-
	(c) Deferred Tax	0.03	0.55	0.52	0.36
	Total Tax Expense	194.13	466.74	272.61	412.48
5	Net Profit After Tax for the period (3-4)	594.93	1405.59	810.66	1415.19
6	Earnings Per Equity Share				
	(a) Basic	3.43	8.11	4.68	8.17
	(b) Diluted	3.43	8.11	4.68	8.17

Date: 28.01.2023

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED
(Formerly Known as 'Suratwwala Business Group Private Limited'
and 'Suratwala Housing Private Limited')**JATIN DHANSUKHLAL SURATWWALA**
MANAGING DIRECTOR

DIN: 01980329

Notes:

1. The Statement of Consolidated Financial results includes the results of Suratwwala Business Group Limited ('the Company' or 'the Holding Company') and following subsidiary LLP's (collectively referred as 'the Group' hereinafter):
 - Royale Hill Properties LLP (LLPIN: AAF-7729)
 - Suratwwala Natural Energy Resource LLP (LLPIN: ABB-4101)
2. These results have been prepared in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Circulars issued from time to time.
3. The Company operates only in one Segment. The Group is operating in Real Estate and Realty Business.
4. Summary of key standalone financial results of the Company is as follow:

(Rs in Lakhs)

Particulars	Quarter Ended	Nine Months Ended	Year Ended
	31.12.2022	31.12.2022	31.03.2022
	Unaudited	Unaudited	Audited
Revenue from Operations	1620.42	3399.32	3618.44
Profit/(Loss) before tax	789.39	1873.09	1829.01
Profit/(Loss) after tax	595.27	1406.35	1416.53

Note: The Standalone Financials result of the Group for the above-mentioned periods are available in the investors section in www.suratwwala.co.in and also with the stock exchange where it is listed. The information above has been extracted from the published Standalone Financial results.

5. The Unaudited Financial Results for the quarter and nine months ended 31st December, 2022 have been reviewed and recommended by the Audit Committee and approved and taken on record by Board of Directors at their respective meetings held on January 28, 2023. The above results are subject to 'limited review' by the Statutory Auditors of the Company.
6. The Consolidated Financial Results are available on the Company's website. i.e www.suratwwala.co.in
7. There were no Investor Complaints received/pending as at December 31, 2022.
8. As the Company is listed on SME Platform of BSE, it has been exempted from applicability of IND-AS as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
9. As the outbreak continues to evolve, the Company will continue to closely monitor any material changes to future economic conditions. Based on the assessment done by the management of the Company, there is no significant material impact of COVID-19 on the results for the Quarter and Nine Months ended December 31, 2022.

Date: 28.01.2023

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED
(Formerly Known as 'Suratwwala Business Group Private Limited'
and 'Suratwwala Housing Private Limited')



JATIN DHANSUKHLAL SURATWWALA
MANAGING DIRECTOR
DIN: 01980329

SURATWWALA BUSINESS GROUP LIMITED

(Formerly Known as 'Suratwwala Business Group Private Limited' and 'Suratwala Housing Private Limited')

Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411 004

CIN: L45200PN2008PLC131361 Email: accounts@suratwwala.co.in Website: www.suratwwala.co.in

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS ON DECEMBER 31, 2022

(Rs in Lakhs)

Sr. No.	Particulars	As at	As at
		December 31, 2022	March 31, 2022
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1.	Shareholders' Funds		
	(a) Share Capital	1734.16	1734.16
	(b) Reserves and Surplus	3729.96	2324.35
	(c) Minority Interest	0	0
	(i) Minority Capital	0.26	0.25
	(ii) Minority Reserves	0.05	0.05
2.	Non-Current Liabilities		
	(a) Long-Term Borrowings	3116.93	3648.94
	(b) Other Long Term Liabilities	1691.22	1686.22
	(c) Long Term Provisions	10.13	7.72
3.	Current Liabilities		
	(a) Short Term Borrowings	2.85	529.63
	(b) Trade Payables		
	i. Total outstanding dues of micro enterprises and small enterprises	648.06	161.71
	ii. Total outstanding dues of creditors other than micro enterprises and small enterprises	53.66	37.35
	(c) Other Current Liabilities	11.37	43.36
	(d) Short-Term Provisions	550.20	534.47
	Total	11,548.84	10,708.22
B	ASSETS		
1.	Non-Current Assets		
	(a) Property Plant and Equipment	35.30	59.82
	(b) Non-Current Investment	2574.73	2529.86
	(c) Deferred Tax Assets (Net)	4.26	4.81
	(d) Long-Term Loans and Advances	923.83	855.23
	(e) Non-Current Assets	83.13	79.88
2.	Current Assets		
	(a) Current Investments	42.83	34.87
	(b) Inventories	5663.59	4621.28
	(c) Trade Receivables	1915.60	2243.49
	(d) Cash and Cash Equivalents	61.48	54.11
	(e) Short-Term Loans and Advances	200.60	220.70
	(f) Other Current Assets	43.50	4.18
	Total	11,548.84	10708.22

Date: 28.01.2023

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED

(Formerly Known as 'Suratwwala Business Group Private Limited' and 'Suratwala Housing Private Limited')



JATIN DHANSUKHLAL SURATWWALA
MANAGING DIRECTOR

DIN: 01980329

SURATWWALA BUSINESS GROUP LIMITED

(Formerly Known as 'Suratwwala Business Group Private Limited' and 'Suratwwala Housing Private Limited')

Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411 004

CIN: L45200PN2008PLC131361 Email: accounts@suratwwala.co.in Website: www.suratwwala.co.in

CONSOLIDATED STATEMENT OF CASH FLOW AS ON DECEMBER 31, 2022

(Rs. in Lakhs)

Particulars	31.12.2022	31.03.2022
	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit /Loss After Tax	1405.59	1415.19
Adjustments For:		
Provision for Tax/ Refund Received	466.74	412.48
Depreciation	7.70	13.54
Operating Profit Before Working Capital Changes	1880.03	1841.20
Increase / (Decrease) in Other Current Liabilities	(31.99)	(133.55)
Increase / (Decrease) in Trade Payables	502.66	41.55
Increase / (Decrease) in Short Term Provisions	15.73	232.52
Increase / (Decrease) in Long Term Provisions	2.42	3.18
Increase / (Decrease) in Other Long Term Liabilities	5	-
(Increase) / Decrease in Long Term Advances	(68.60)	(5.02)
(Increase) / Decrease in Short Term Loans and Advances	20.10	389.66
(Increase) / Decrease in Trade Receivables	327.89	(1201.88)
(Increase) / Decrease in Non-Current Investments	(44.87)	7.90
(Increase) / Decrease in Current Investments	(7.96)	155.90
(Increase) / Decrease in Current Assets	(39.32)	3.80
(Increase) / Decrease in Non-Current Assets	(3.26)	6.90
(Increase) / Decrease in Inventories	(1042.31)	(339.11)
	(364.51)	(838.15)
CASH GENERATED FROM OPERATING ACTIVITIES	1515.52	1003.05
Taxes Paid	(466.19)	(412.11)
NET CASH GENERATED FROM OPERATING ACTIVITIES	1049.34	590.94
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(6.11)	(21.61)
Net Sale of Fixed Assets	22.92	-
NET CASH GENERATED FROM INVESTING ACTIVITIES	16.81	(21.61)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Long Term Borrowings	(532.01)	(426.61)
Increase / (Decrease) in Short Term Borrowings	(526.78)	(89.05)
Dividend Paid		(69.37)
NET CASH GENERATED FROM FINANCING ACTIVITIES	(1058.79)	(585.02)
NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENT (A+B+C)	7.37	(15.70)
CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR	54.11	69.80
CASH AND CASH EQUIVALENT AT THE END OF THE YEAR	61.48	54.11

Date: 28.01.2023

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED
(Formerly Known as 'Suratwwala Business Group Private Limited'
and 'Suratwwala Housing Private Limited')



JATIN DHANSUKHLAL SURATWWALA
MANAGING DIRECTOR

DIN: 01980329